

**COVER SHEET**

C S 2 0 0 5 0 8 3 8 6

SEC Registration Number

B A L A I N I F R U I T A S , I N C .

[Empty grid]

[Empty grid]

[Empty grid]

(Company's Full Name)

6 8 D A T A S T . B R G Y . D O N M A N U E L ,

Q U E Z O N C I T Y

(Business Address: No., Street City / Town / Province)

RALPH HECTOR ADRICULA

Contact Person

+(632) 8731-8886

Company Telephone Number

**SEC FORM 17-C**

1 2 3 1

Month Day  
Fiscal Year

FORM TYPE

0 6 2 0

Month Day  
Annual Meeting

[Empty box]

Secondary License Type, If Applicable

[Empty box]

Dept Requiring this Doc

[Empty box]

Amended Articles Number / Section

Total Amount of Borrowings

[Empty box]

Total No. of Stockholders

[Empty box]

Domestic

[Empty box]

Foreign

To be accomplished by SEC Personnel concerned

[Empty box]

File Number

\_\_\_\_\_

LCU

[Empty box]

Document ID

\_\_\_\_\_

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. January 22, 2024  
Date of Report (Date of earliest event reported)
  2. SEC Identification Number- CS200508386
  3. BIR Tax Identification No.- 237-383-045-000
  4. BALAI NI FRUITAS INC.  
Exact name of issuer as specified in its charter
  5. PHILIPPINES  
Province, country or other jurisdiction  
of incorporation
  6.  (SEC Use Only)  
Industry Classification Code
  6. 68 DATA ST. BRGY. DON MANUEL QUEZON CITY  
Address of principal office
  - Postal Code: 1113
  7. (02)8243-1741  
Issuer's telephone number, including area code
  9. N/A  
Former name or former address, if changed since last report
  10. Securities registered pursuant to Sections 4 and 8 of the RSA  
Title of Each Class                      Number of Shares of Common Stock  
Outstanding and Amount of Debt  
Outstanding  

<u>Common</u>	<u>1,495,005,000.00</u>
---------------	-------------------------
-

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

On January 22, 2024, the Board of Directors of Balai ni Fruitas (“BALAI”) approved the re-allocation of Use of IPO proceeds, increasing the amount allocated for Commissary set-up from Php60 million to Php110 million with the Php50 million increase coming from “Store network expansion and store improvement”.

The purpose of the additional allocation of IPO proceeds to Commissary Set Up is to reduce the need for further loans and help the company avoid interest expense for the N. Domingo Commissary Set Up. Part of increase in the allocation for Commissary Set-Up will also be used in the planned construction of the 162 sqm Balai Commissary located at 24 Naya Village Tisa Cebu City to expand the capacity for Balai Products in the Visayas Region. The new commissary to be built in Tisa, Cebu City is expected to be completed within the year.

After the re-allocation of proceeds, the following shall be the Updated Allocation of Use of IPO Proceeds:

USE OF PROCEEDS	PLANNED APPLICATION
Store network expansion and store improvement	73,800,000.00
Commissary set-up	110,000,000.00
Introduction of new concepts and potential acquisitions	20,000,000.00
<b>Total Proceeds</b>	<b>203,800,000</b>

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BALAI NI FRUITAS INC.**

Issuer



**RALPH HECTOR P. ADRICULA**  
Compliance Officer

Date

**January 22, 2024**