COVER SHEET

		C S 2 0 0 5 0 8 3 8 6		
		SEC Registration Number		
BALAINIF	RUITAS,	INC.		
(Company's Full Name)				
6 8 D A T A S T	. B R G Y .	DON MANUEL,		
	ddress: No., Street City /	Town / Province)		
RALPH HECTOR ADRICULA Contact Person		+(632) 8731-8886 Company Telephone Number		
	SEC FORM 17-C			
1 2 3 1		0 6 2 0		
Month Day Fiscal Year	FORM TYPE	Month Day Annual Meeting		
Fiscal Teal		Aillidal Meeting		
Secondary License Type, If Applicable				
Dept Requiring this Doc		Amended Articles Number / Section		
	Total	Amount of Borrowings		
Total No. of Stockholders	Domestic	Foreign		
To be acc	omplished by SEC Perso	nnel concerned		
	* *			
File Number	LCU			
Document ID	Cashier			
STAMPS				
Remarks: Please use BLACK ink for scanning purposes				

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	February 20, 2023 Date of Report (Date of earliest event reported)		
2.	SEC Identification Number- CS200508386		
3.	BIR Tax Identification No 237-383-045-000		
4.	BALAI NI FRUITAS INC. Exact name of issuer as specified in its charter		
5.	PHILIPPINES Province, country or other jurisdiction of incorporation 6. (SEC Use Only Industry Classification Code		
6.	68 DATA ST. BRGY. DON MANUEL QUEZON CITY Address of principal office Postal Code:		
7.	(02)8243-1741 Issuer's telephone number, including area code		
9.	. <u>N/A</u> Former name or former address, if changed since last report		
10.	Securities registered pursuant to Sections 4 and 8 of the RSA Title of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding		
	<u>Common</u> 1,495,005,000.00		

11. Indicate the item numbers reported herein: Item 9 - Other Events

On February 20, 2023, the Board of Directors of Balai ni Fruitas ("BALAI") approved the re-allocation of use of IPO proceeds, increasing the amount allocated for Commissary set-up from Php20 million to Php60 million with the Php40 million increase coming from "Store network expansion and store improvement".

The BALAI Board approved the proposal of management, which noted that BALAI has been able to expand distribution through placement of its products in other Fruitas Holdings Community Stores and third-party partnerships. By increasing the amount allocated to commissary set-up, the Company will be able to expand capacity to serve increasing demand.

After the re-allocation of proceeds, the following shall be the Updated Allocation of Use of IPO Proceeds:

Store network expansion and store improvement	123,800,000.00
Commissary set-up	60,000,000.00
Introduction of new concepts and potential acquisitions	20,000,000.00
Total Proceeds	203,800,000.00

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BALAI NI FRUITAS INC.

Issuer

Date

RALPH HECTOR P. ADRICULA

Compliance Officer

February 20, 2023